

HOUSE BILL 414
By Hargrove

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 5, relative to insurance rates.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 5, Part 3, is amended by adding the following as a new, appropriately designated section:

§56-5-324. Notwithstanding any provision of this part or any other law to the contrary, an insurance company may not set rates based upon the zip code of the applicant's place of residence or employment.

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it; and shall only apply to insurance contracts entered into, or renewed, on or after such date.